



<p>JZCP www.jzcp.com</p> <p>Company Summary</p>			<p>Investment Objective: JZCP seeks to create a portfolio of investments in businesses in the United States, providing a superior overall return comprised of a current yield and significant capital appreciation.</p>																																																										
	Ordinary Shares	Zero Dividend Preference ("ZDP") Shares	Summary of Portfolio																																																										
			<i>(Dollars in Thousands)</i>																																																										
Number of Shares	65,018,610	20,707,141		<u>Number</u>	<u>Fair Value</u>	<u>% of Total</u>																																																							
Net Asset Value ("NAV") per Share	\$6.64	n/a	Cash	n/a	\$139,417	28%																																																							
ZDP Value per Share	n/a	£2.19 (1)	Micro-Cap	8	163,899	32%																																																							
Quoted Market Price (End of Month)	\$3.60 (2)	£2.44	Mezzanine	12	79,737	16%																																																							
Market Capitalization (\$000's)	\$234,204 (2)	\$82,326 (2)	Bank Debt	10	36,251	7%																																																							
Premium / (Discount) to NAV per Share	(45.8%)	n/a	Listed Equities (1)	3	55,779	11%																																																							
Premium / (Discount) to ZDP Value per Share	n/a	11.6%	Legacy	11	31,521	6%																																																							
Currency in quotation	GBP	GBP	Total (1)	44	\$506,604	100%																																																							
Ticker	JZCP	JZCN																																																											
<p>(1) Represents accreted balance as of August 31, 2009. (2) Assumes an exchange rate as of August 31, 2009 of \$1.63 to £1.00.</p>			<p>(1) Includes accrued dividends.</p>																																																										
Company Description:			Top 10 Holdings																																																										
<p>JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment company that makes investments in primarily the following three areas:</p> <p>- Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth.</p> <p>- Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations.</p> <p>- Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par.</p>			<table border="1"> <thead> <tr> <th style="text-align: center;">Company</th> <th style="text-align: center;">Investment Type</th> <th style="text-align: right;">Value</th> <th style="text-align: right;">% of Total</th> </tr> </thead> <tbody> <tr> <td>Accutest Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">\$37,581</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Safety Insurance Group, Inc. (1)</td> <td>Listed Equities</td> <td style="text-align: right;">37,433</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Dental Services Group, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">26,754</td> <td style="text-align: right;">7%</td> </tr> <tr> <td>Continental Cement Company, LLC</td> <td>Mezzanine</td> <td style="text-align: right;">26,000</td> <td style="text-align: right;">7%</td> </tr> <tr> <td>Wound Care Solutions, LLC</td> <td>Micro-Cap</td> <td style="text-align: right;">25,499</td> <td style="text-align: right;">7%</td> </tr> <tr> <td>BG Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">22,251</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>Petco Animal Supplies, Inc.</td> <td>Mezzanine / Bank Debt</td> <td style="text-align: right;">19,835</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>Dantom Systems, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">18,279</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>TAL International Group, Inc.</td> <td>Listed Equities</td> <td style="text-align: right;">17,008</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>GHW Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">15,584</td> <td style="text-align: right;">4%</td> </tr> <tr> <td colspan="2">Top 10 Holdings</td> <td style="text-align: right;">\$246,224</td> <td style="text-align: right;">67%</td> </tr> <tr> <td colspan="2">Remaining Holdings (Excluding Cash)</td> <td style="text-align: right;">120,963</td> <td style="text-align: right;">33%</td> </tr> <tr> <td colspan="2">Total Holdings (Excluding Cash) (1)</td> <td style="text-align: right;">\$367,187</td> <td style="text-align: right;">100%</td> </tr> </tbody> </table>			Company	Investment Type	Value	% of Total	Accutest Holdings, Inc.	Micro-Cap	\$37,581	10%	Safety Insurance Group, Inc. (1)	Listed Equities	37,433	10%	Dental Services Group, Inc.	Micro-Cap	26,754	7%	Continental Cement Company, LLC	Mezzanine	26,000	7%	Wound Care Solutions, LLC	Micro-Cap	25,499	7%	BG Holdings, Inc.	Micro-Cap	22,251	6%	Petco Animal Supplies, Inc.	Mezzanine / Bank Debt	19,835	5%	Dantom Systems, Inc.	Micro-Cap	18,279	5%	TAL International Group, Inc.	Listed Equities	17,008	5%	GHW Holdings, Inc.	Micro-Cap	15,584	4%	Top 10 Holdings		\$246,224	67%	Remaining Holdings (Excluding Cash)		120,963	33%	Total Holdings (Excluding Cash) (1)		\$367,187	100%
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<p>Manager: Jordan/Zalaznick Advisers, Inc. 767 Fifth Avenue New York, NY 10153</p>			<p>Auditor: Ernst & Young LLP PO Box 9 14 New Street St. Peter Port Guernsey, GY1 4AF</p>																																																										
<p>Registrar: Equiniti Ltd. Aspect House Spencer Road Lancing West Sussex BN99 6DA</p>			<p>Administrator: Butterfield Fulcrum Group (Guernsey) Limited Regency Court, Second Floor Gategny Esplanade St Peter Port Guernsey GY1 3NQ</p>																																																										
<p>If you would like more information regarding JZCP, please call Jon Jehan at the Butterfield Fulcrum Group (Guernsey) Limited at +44 1481 737 708.</p>																																																													
<p>Disclaimer: This Monthly Fact Sheet updates as of 31 August 2009 various information as to JZCP and its investment portfolio available from third parties and includes the updated quarterly valuations for the Micro-Cap and Mezzanine investments. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.</p>																																																													