



<b>JZCP</b> <a href="http://www.jzcp.com">www.jzcp.com</a> <b>Company Summary</b>			<b>Investment Objective:</b> JZCP seeks to create a portfolio of investments in businesses in the United States, providing a superior overall return comprised of a current yield and significant capital appreciation.																																																											
	<b>Ordinary Shares</b>	<b>Zero Dividend Preference ("ZDP") Shares</b>	<b>Summary of Portfolio</b>																																																											
Number of Shares	65,018,610	20,707,141	<i>(Dollars in Thousands)</i>																																																											
Net Asset Value ("NAV") per Share	\$6.72	n/a	Cash	n/a	\$139,890	27%																																																								
ZDP Value per Share	n/a	£2.22 (1)	Micro-Cap	8	165,640	32%																																																								
Quoted Market Price <i>(End of Month)</i>	\$3.78 (2)	£2.49	Mezzanine	12	80,200	16%																																																								
Market Capitalization (\$000's)	\$245,848 (2)	\$84,766 (2)	Bank Debt	10	39,550	8%																																																								
Premium / (Discount) to NAV per Share	(43.8%)	n/a	Listed Equities	3	56,154	11%																																																								
Premium / (Discount) to ZDP Value per Share	n/a	12.4%	Legacy	11	30,978	6%																																																								
Currency in quotation	GBP	GBP	<b>Total</b>																																																											
Ticker	JZCP	JZCN		<b>44</b>	<b>\$512,411</b>	<b>100%</b>																																																								
(1) Represents accreted balance as of 31 October 2009. (2) Assumes an exchange rate as of 31 October 2009 of \$1.64 to £1.00.																																																														
<b>Company Description:</b>			<b>Top 10 Holdings</b>																																																											
JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment company that makes investments in primarily the following three areas  - Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth.  - Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations.  - Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par.			<table border="1"> <thead> <tr> <th style="text-align: center;">Company</th> <th style="text-align: center;">Investment Type</th> <th style="text-align: right;">Value</th> <th style="text-align: right;">% of Total</th> </tr> </thead> <tbody> <tr> <td>Safety Insurance Group, Inc.</td> <td>Listed Equities</td> <td style="text-align: right;">\$38,636</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Accutest Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">38,244</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Dental Services Group, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">27,148</td> <td style="text-align: right;">7%</td> </tr> <tr> <td>Continental Cement Company, LLC</td> <td>Mezzanine</td> <td style="text-align: right;">26,790</td> <td style="text-align: right;">7%</td> </tr> <tr> <td>Wound Care Solutions, LLC</td> <td>Micro-Cap</td> <td style="text-align: right;">25,665</td> <td style="text-align: right;">7%</td> </tr> <tr> <td>BG Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">22,666</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>Petco Animal Supplies, Inc.</td> <td>Mezzanine / Bank Debt</td> <td style="text-align: right;">19,696</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>Dantom Systems, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">17,960</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>TAL International Group, Inc.</td> <td>Listed Equities</td> <td style="text-align: right;">16,317</td> <td style="text-align: right;">4%</td> </tr> <tr> <td>GHW Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">15,738</td> <td style="text-align: right;">4%</td> </tr> <tr> <td colspan="2"><b>Top 10 Holdings</b></td> <td style="text-align: right;"><b>\$248,861</b></td> <td style="text-align: right;"><b>67%</b></td> </tr> <tr> <td colspan="2">Remaining Holdings (Excluding Cash)</td> <td style="text-align: right;">123,661</td> <td style="text-align: right;">33%</td> </tr> <tr> <td colspan="2"><b>Total Holdings (Excluding Cash)</b></td> <td style="text-align: right;"><b>\$372,522</b></td> <td style="text-align: right;"><b>100%</b></td> </tr> </tbody> </table>				Company	Investment Type	Value	% of Total	Safety Insurance Group, Inc.	Listed Equities	\$38,636	10%	Accutest Holdings, Inc.	Micro-Cap	38,244	10%	Dental Services Group, Inc.	Micro-Cap	27,148	7%	Continental Cement Company, LLC	Mezzanine	26,790	7%	Wound Care Solutions, LLC	Micro-Cap	25,665	7%	BG Holdings, Inc.	Micro-Cap	22,666	6%	Petco Animal Supplies, Inc.	Mezzanine / Bank Debt	19,696	5%	Dantom Systems, Inc.	Micro-Cap	17,960	5%	TAL International Group, Inc.	Listed Equities	16,317	4%	GHW Holdings, Inc.	Micro-Cap	15,738	4%	<b>Top 10 Holdings</b>		<b>\$248,861</b>	<b>67%</b>	Remaining Holdings (Excluding Cash)		123,661	33%	<b>Total Holdings (Excluding Cash)</b>		<b>\$372,522</b>	<b>100%</b>
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<b>Recent Events:</b>																																																														
The Board of Directors declared a dividend of \$0.09 per share to be paid to Ordinary Share holders on 4 December 2009.																																																														
<b>Manager:</b>	<b>Auditor:</b>	<b>Registrar:</b>	<b>Administrator:</b>																																																											
Jordan/Zalaznick Advisers, Inc. 767 Fifth Avenue New York, NY 10153	Ernst & Young LLP PO Box 9 14 New Street St. Peter Port Guernsey, GY1 4AF	Equiniti Ltd. Aspect House Spencer Road Lancing West Sussex BN99 6DA	Butterfield Fulcrum Group (Guernsey) Limited Regency Court, Second Floor Glatigny Esplanade St Peter Port Guernsey GY1 3NQ																																																											
If you would like more information regarding JZCP, please call Jon Jehan at the Butterfield Fulcrum Group (Guernsey) Limited at +44 1481 733 349.																																																														
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This Monthly Fact Sheet updates as of 31 October 2009 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 31 August 2009 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Condensed Interim Reports & Financials Statements issued 30 October 2009. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.																																																														