



JZCP www.jzcp.com Company Summary			Investment Objective: JZCP seeks to create a portfolio of investments in businesses in the United States and Europe, providing a superior overall return comprised of a current yield and significant capital appreciation.			
	Ordinary Shares	Zero Dividend Preference ("ZDP") Shares	Summary of Portfolio			
Number of Shares	65,018,607	20,707,141	<i>(Dollars in Thousands)</i>			
Net Asset Value ("NAV") (\$000's) in USD	\$613,147	n/a	Number	Fair Value	% to Total	
Net Asset Value per Share in USD	\$9.43	n/a	US Micro Cap	25	\$301,176	42%
Net Asset Value per Share in GBP	£5.84	n/a	European Investments	5	101,510	14%
ZDP Value (£000's) in GBP	n/a	£57,417	Mezzanine	4	10,549	2%
ZDP Value per Share	n/a	£2.77 ⁽¹⁾	Real Estate	4	21,421	3%
Quoted Market Price (End of Month) in GBP	£3.86	£3.18	Other	4	9,661	1%
Market Capitalization (\$000's) in GBP	£250,972	£65,745	Total Private Investments	42	\$444,317	62%
Quoted Market Price (End of Month) in USD	\$6.23 ⁽²⁾	n/a	Listed Equities	3	\$66,135	9%
Market Capitalization (\$000's) in USD	\$405,269 ⁽²⁾	\$106,165 ⁽²⁾	Listed Corporate Bonds	4	67,745	10%
Premium / (Discount) to NAV per Share	(33.9%)	n/a	Bank Debt	4	32,238	5%
Premium / (Discount) to ZDP Value per Share	n/a	14.5%	Cash		66,639	9%
Currency in quotation	GBP	GBP	UK Treasury Gilts		34,139	5%
Ticker	JZCP	JZCN	Total Listed Investments (including cash)	11	\$266,896	38%
(1) Represents accreted balance as of 30 September 2012.			Total Investment Assets	53	\$711,213	100%
(2) Assumes an exchange rate as of 30 September 2012 of \$1.61 to £1.00.			Top 10 Holdings (Excluding Cash & Equivalents)			
			Company	Investment Type	Value	% of Total
			Safety Insurance Group, Inc.	Listed Equities	\$53,089	9%
			Factor Energia, S.A.	European	40,139	7%
			Accutest Holdings, Inc.	US Micro Cap	32,489	5%
			BG Holdings, Inc.	US Micro Cap	30,297	5%
			Dental Services Group, Inc.	US Micro Cap	25,682	4%
			Healthcare Products Holdings, Inc.	US Micro Cap	22,861	4%
			Amptek, Inc.	US Micro Cap	20,623	3%
			ISS Valves Industries, Inc.	US Micro Cap	19,974	3%
			Kinetek, Inc.	Bank Debt	18,185	3%
			MedPlast Holdings, Inc.	US Micro Cap	17,726	3%
			Top 10 Holdings (Excluding Cash & Equivalents)		\$281,065	46%
			Remaining Holdings (Excluding Cash & Equivalents)		329,370	54%
			Total Holdings (Excluding Cash & Equivalents)		\$610,435	100%

Company Description:

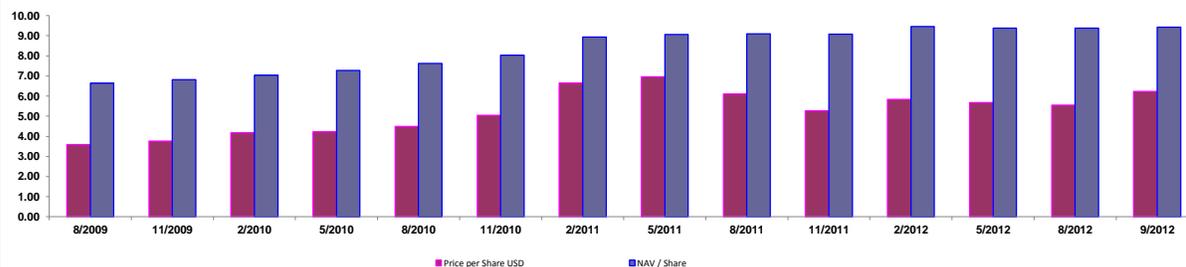
JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment company that makes investments in primarily the following three areas:

- Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth.
- Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations.
- Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par.

Recent Events:

- On 28 September 2012, JZCP made additional investments totaling \$2.3 million in Milestone Aviation Group, Inc., a helicopter leasing business, bringing its current exposure to \$15.1 million.
- On 27 September 2012, JZCP received \$15.6 million as full repayment of its loan to TTS, LLC, a provider of technical facilities for mechanical services. Given that this was a debt repayment, no effect of NAV was recorded.
- On 5 September 2012, JZCP invested \$9.0 million in PC Helps Support, LLC, a company that provides consulting, support and workforce productivity training solutions for computing applications and mobile devices used by Fortune 1000 and middle market companies, federal agencies and higher education institutions.

Historical and Current NAV Per Share and Share Price:



Manager:

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Disclaimer:

This Monthly Fact Sheet updates as of 30 September 2012 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 31 August 2012 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Condensed Interim Reports & Financials Statements issued 9 October 2012. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.