



### About JZCP

JZCP is a London listed private equity fund which invests in high quality US and European micro cap companies. It receives investment advice from Jordan/Zalaznick Advisers, Inc. ("JZAI"), which works with the existing management of micro cap companies to help build better businesses, create value and deliver strong returns to investors.

### Investment Objective

JZCP seeks to create a portfolio of investments in businesses in the United States and Europe, providing a superior overall return comprised of a current yield and significant capital appreciation.

### Recent Events

- On 23 October 2013, JZCP declared a semi-annual dividend of US \$9.4 million, or 14.5 cents per share. This will be paid on 13 November 2013.

### Historical and Current NAV per Share and Share Price



### Company Summary

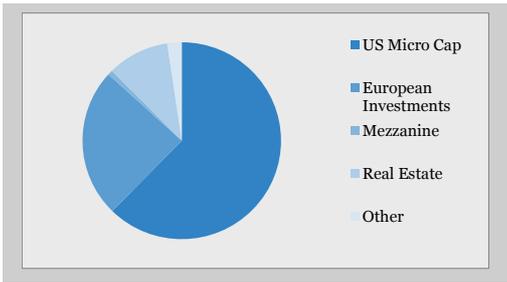
	Ordinary Shares	Zero Dividend Preference ("ZDP") Shares
Number of Shares	65,018,607	20,707,141
NAV (\$000's) in USD	\$646,193	n/a
NAV per Share in USD	\$9.94	n/a
NAV per Share in GBP	£6.14	n/a
ZDP Value (£000's) in GBP	n/a	£62,011
ZDP Value per Share	n/a	£2.99 <sup>(1)</sup>
Quoted Market Price (End of Month) in GBP	£4.55	£3.28
Market Capitalization (\$000's) in GBP	£295,835	£67,919
Quoted Market Price (End of Month) in USD	\$7.37 <sup>(2)</sup>	n/a
Market Capitalization (\$000's) in USD	\$479,075 <sup>(2)</sup>	\$109,989 <sup>(2)</sup>
Premium / (Discount) to NAV per Share	(25.9%)	n/a
Premium / (Discount) to ZDP Value per Share	n/a	9.5%
Currency in quotation	GBP	GBP
Ticker	JZCP	JZCN

### Top 10 Holdings (Excluding Cash & Equivalents)

	Investment Type	Value \$ <sup>(3)</sup>	% of Total
Safety Insurance Group, Inc.	Listed Equities	61,247	10%
Factor Energia, S.A.	European Investments	58,115	9%
Grupo Ombuds	European Investments	29,722	5%
Accutest Holdings, Inc.	US Micro Cap	29,713	5%
Dental Services Group, Inc.	US Micro Cap	28,796	4%
Amptek, Inc.	US Micro Cap	21,653	3%
TWH Water Treatment Ind, Inc.	US Micro Cap	20,813	3%
MedPlast Holdings, Inc.	US Micro Cap	18,513	3%
Healthcare Products Holdings, Inc.	US Micro Cap	17,804	3%
Milestone Aviation Group Limited	US Micro Cap	17,752	3%
<b>Top 10 Holdings (Ex. Cash &amp; Equivalents)</b>		<b>\$309,254</b>	<b>49%</b>
Remaining Holdings (Ex. Cash & Equivalents)		\$320,315	51%
<b>Total Holdings (Ex. Cash &amp; Equivalents)</b>		<b>\$629,569</b>	<b>100%</b>

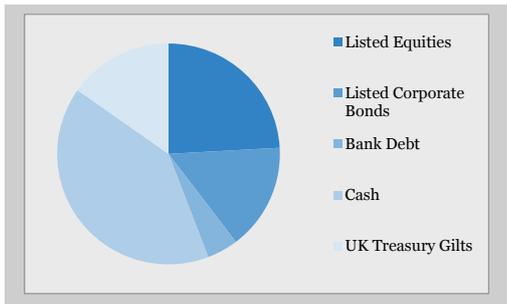


Summary of Portfolio



Total Private Investments

	Number	Fair Value \$ <sub>(3)</sub>	% to Total
• US Micro Cap	32	300,776	40%
• European Investments	5	140,578	19%
• Mezzanine	3	3,705	0%
• Real Estate	5	57,324	8%
• Other	5	10,843	1%
<b>Total</b>	<b>50</b>	<b>\$513,226</b>	<b>68%</b>



Total Listed Investments (including Cash & Equivalents)

	Number	Fair Value \$ <sub>(3)</sub>	% to Total
• Listed Equities	2	62,054	8%
• Listed Corporate Bonds	2	42,522	6%
• Bank Debt	1	11,767	2%
• Cash		76,481	10%
• UK Treasury Gilts		42,143	6%
<b>Total</b>	<b>5</b>	<b>\$234,967</b>	<b>32%</b>

Total Investments Assets (including Cash & Equivalents)

	Number	Fair Value \$ <sub>(3)</sub>	% to Total
<b>Total</b>	<b>55</b>	<b>\$748,193</b>	<b>100%</b>

Share growth



Contacts

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Disclaimer

This Monthly Fact Sheet updates as of 30 September 2013 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 31 July 2013 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Interim Management Statement issued 25 June 2013. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.

Footnotes

- (1) Represents accreted balance as of 30 September 2013
- (2) Assumes an exchange rate as of 30 September 2013 of \$1.62 to £1.00.
- (3) USD in thousands