



About JZCP

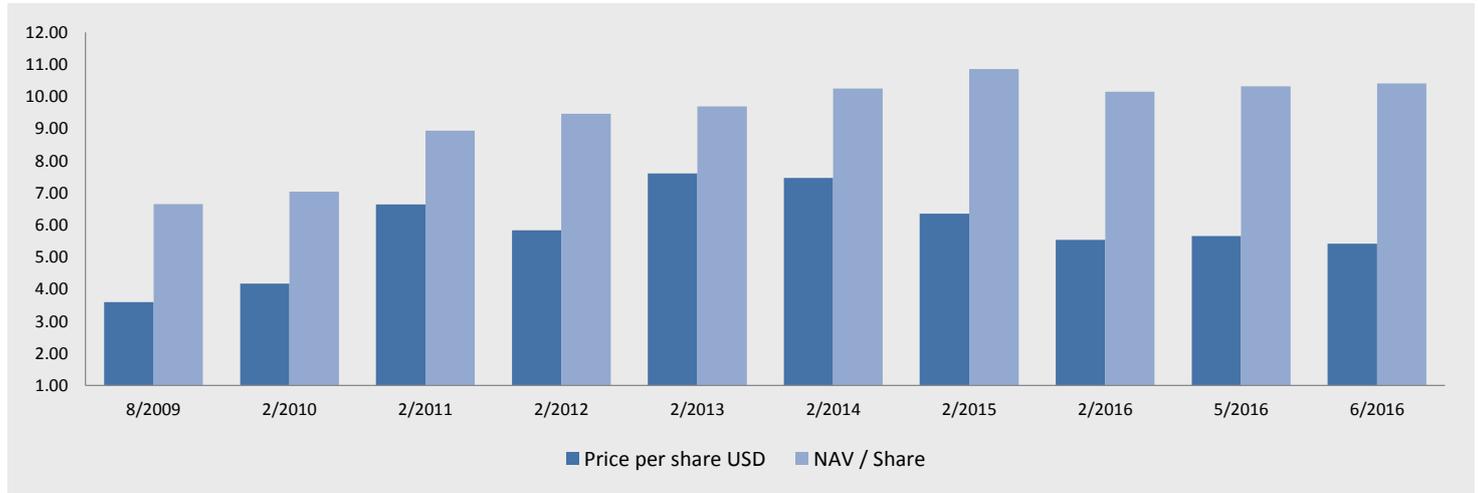
JZCP is a London listed fund which invests in US and European microcap companies and US real estate. It receives investment advice from Jordan/Zalaznick Advisers, Inc. ("JZAI"), which works with the existing management of microcap companies to help build better businesses, create value and deliver strong returns to investors.

Investment Objective

JZCP seeks to create a portfolio of investments in businesses in the United States and Europe, providing an overall return comprised of a current yield and capital appreciation.

Recent Events

- In June 2016, JZCP invested \$4.5 million in OSI, a new acquisition under the Jordan Healthcare Products build-up
- On 10 June 2016, JZCP paid a dividend of 15 cents per share
- On 22 June 2016, JZCP paid off its remaining ZDPs due 2016, for the amount of GBP 32.9 million



Company Summary

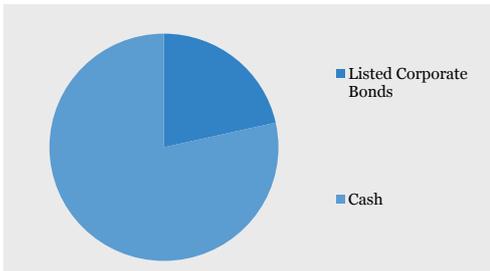
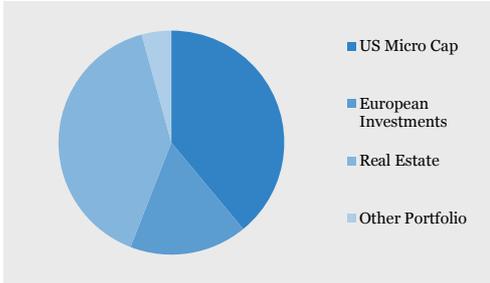
	Ordinary Shares	ZDP Shares 2022	CULS ⁽¹⁾
Number of Shares	83,907,516	11,907,720	3,886,114
NAV (\$000's) in USD	\$873,509	n/a	n/a
NAV per Share in USD	\$10.41	n/a	n/a
NAV per Share in GBP	£7.79	n/a	n/a
ZDP / CULS Value (£000's) in GBP	n/a	£41,973	£38,861
ZDP / CULS Value per Share	n/a	£3.67	£10.00 ⁽²⁾
Quoted Market Price (End of Month) in GBP	£4.05	£3.88	£10.80
Market Capitalization (\$000's) in GBP	£339,658	£46,142	£41,970
Quoted Market Price (End of Month) in USD	\$5.41 ⁽³⁾	n/a	n/a
Market Capitalization (\$000's) in USD	\$454,054 ⁽³⁾	\$61,683 ⁽³⁾	\$56,106 ⁽³⁾
Premium / (Discount) to NAV per Share	(48.0%)	n/a	n/a
Premium / (Discount) to Value per Share	n/a	5.6%	8.0%
Currency in quotation	GBP	GBP	GBP
Ticker	JZCP	JZCZ	JZCC

Top 10 Holdings (Excluding Cash & Equivalents)

	Investment Type	Value \$ ⁽⁴⁾	% of Total
Industrial Service Solutions	US Micro-Cap	85,813	8%
Factor Energia, S.A.	European Investments	64,187	6%
Fulton	Real Estate	63,723	6%
Greenpoint	Real Estate	56,944	6%
TierPoint	US Micro-Cap	44,313	4%
Redbridge Bedford	Real Estate	41,498	4%
Water vertical	US Micro-Cap	41,034	4%
BH Hospital Services	US Micro-Cap	38,354	4%
Roebbling	Real Estate	34,245	3%
MedPlast	US Micro-Cap	27,680	3%
Top 10 Holdings (Ex. Cash & Equivalents)		\$497,790	48%
Remaining Holdings (Ex. Cash & Equivalents)		560,797	52%
Total Holdings (Ex. Cash & Equivalents)		\$1,058,587	100%



Summary of Portfolio



Total Private Investments

	Number	Fair Value \$ ⁽⁴⁾	% to Total
US Micro Cap	62	407,820	37%
European Investments	13	176,355	16%
Real Estate	55	416,654	38%
Other Portfolio	5	44,420	4%
Total	135	\$1,045,249	95%

Total Listed Investments (Including Cash & Equivalents)

	Number	Fair Value \$ ⁽⁴⁾	% to Total
Listed Corporate Bonds		13,338	1%
Cash		48,643	4%
Total		\$61,981	5%

Total Investments Assets (Including Cash & Equivalents)

	Number	Fair Value \$ ⁽⁴⁾	% to Total
Total	135	\$1,107,230	100%

Share price performance



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Disclaimer

This Monthly Fact Sheet updates as of 30 June 2016 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 31 May 2016 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Interim Management Statement issued 20 June 2016. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.

Footnotes

- (1) Convertible Unsecured Subordinated Loan Stock (CULS)
- (2) Represents accreted balance as of 30 June 2016
- (3) Assumes an exchange rate as of 30 June 2016 of \$1.34 to £1.00
- (4) USD in thousands.